EXERCISE No. 1

FILLING THE SAM OF A CLOSED ECONOMY WITH GOVERNMENT

WORK TO BE MADE: **Record the values of the following variables in the suitable cells of the SAM presented hereafter; and check the consistency of this SAM**

- Labor payments in agricultural sector — 800
- Capital payments paid to firms — 900
- Dividends earned by households — 100
- Labor payments in industrial sector — 1000
- Government transfers to firms — 50
- Income tax paid by households — 200
- Households' expenses on industrial products — 1200
- Industrial sector's intermediate consumptions of agricultural products — 300
- Indirect taxes on agricultural products — 50
- Labor payments in the sector of public services — 300
- Salaries earned by households — 2100
- Industrial sector's intermediate consumptions of industrial products — 1050
- Agricultural sector's intermediate consumptions of industrial products — 200
- Capital payments in agricultural sector — 200
- Firms' savings — 800
- Net budgetary position of Government — 0
- Indirect taxes on industrial products — 100

- Industrial products used by the sector of public services as intermediate consumptions — 50
- Households' expenditures on agricultural products — 500
- Capital payments in industrial sector — 800
- Agricultural products used by agricultural sector as intermediate consumptions — 100
- Capital payments in the sector of public services — 0
- Income tax paid by firms — 50
- Capital payments earned by households — 100
- Agricultural products used for investment — 450
- Industrial products used for investment — 750
- Savings of the households — 400
- Government's global consumption — 350

EXERCISE No. 1 : SOCIAL ACCOUNTING MATRIX OF A CLOSED ECONOMY WITH GOVERNMENT

Resources / Expenses	No.	Factors		Agents			Sectors			Products		Acc.	Sum
		1	2	3	4	5	6	7	8	9	10	11	
Labor	1												
Capital	2												
Households	3												
Firms	4												
Government	5												
Agriculture	6												
Industry	7												
Public Services	8												
Agricultural Products	9												
Industrial products	10												
Accumulation	11												
Sum													